



Daily Roundup

# Technical Juggernaut Bounce

June 12

Symbol	Last Price	Chg	% Chg	Currency	Market Time	Volume	Shares	Avg Vol (3m)	Day Range	52-Wk Range	Day Chart	Market Cap
FB	148.44	-1.16	-0.78%	USD	4:00 PM EDT	32.54M	-	16.14M	144.56 - 149.20	108.23 - 154.73		430.21B
AMZN	964.91	-13.40	-1.37%	USD	4:00 PM EDT	9.02M	-	3.38M	945.00 - 975.95	682.12 - 1,016.50		461.20B
NFLX	151.44	-6.59	-4.17%	USD	4:00 PM EDT	13.64M	-	5.86M	148.31 - 155.53	84.50 - 106.87		65.27B
GOOG	942.90	-6.93	-0.73%	USD	4:00 PM EDT	3.63M	-	1.47M	915.23 - 949.36	663.28 - 988.25		658.72B
MSFT	69.78	-0.54	-0.77%	USD	4:00 PM EDT	44.33M	-	23.22M	68.13 - 69.94	48.04 - 72.89		538.74B
AAPL	145.42	-3.56	-2.39%	USD	4:00 PM EDT	71.39M	-	24.90M	142.51 - 146.08	91.50 - 156.65		758.20B
NVDA	149.97	+0.37	+0.25%	USD	4:00 PM EDT	41.44M	-	17.00M	142.11 - 151.70	44.57 - 160.00		89.23B
TSLA	359.01	+1.69	+0.47%	USD	4:00 PM EDT	10.41M	-	6.34M	350.62 - 364.50	178.19 - 371.90		58.97B

With no significant fundamental news to the Juggernaut 8 stocks, which have seen record rise in the last 9 months, we see a technical bounce based on technicals, so we see a buying opportunity today in the next few days on these big winners and strong stocks. Is there more to worry about? Much of this is based on quant balancing strategies based on buying into the laggards strictly based on numbers without the growth factored. This was sparked by a couple or technical warnings from analysts and a few downgrades on Apple (AAPL, \$145.42) also.

- **Another one bites the dust.** So, acquired in 2010 by Bain Capital, Gymboree has filed for bankruptcy, and schedules to close 450 of 1200 stores. Again, this provides further evidence than despite the attractiveness to go private in troubled times for stores like Nordstrom's (JWN, \$46.47), PE management has proved unsuccessful and any route to seek this option may only be a short-lived short squeeze. From our experience, even while after undergoing reorganization, many retail firms, such as Sears Holdings (SHLD, \$7.03) have difficulty to truly turnaround.